

PRESS RELEASE

**DI Group hands over its new Berlin campus to "IUBH Internationale Hochschule"**

*Düren-based real estate specialist invests € 8.5 million in "PLAZA Frankfurter Allee"*

*Düren/Berlin*, 15.12.2020. The Deutsche Immobilien Group (DI Group) is continuing to invest heavily in its properties in the capital: After a year of renovation work, the DI experts have now handed over their new Berlin location to the "IUBH Internationale Hochschule". State-of-the-art teaching and seminar rooms have been created on an area of 5,600 m<sup>2</sup> plus 300 m<sup>2</sup> of storage space, which also meet the latest requirements for digital learning. The DI Group invested a total of €8.5 million in the site.

"This was nothing less than the conversion of a hotel into a university in just one year. Despite coronavirus, everything went smoothly, and we have now been able to hand over the campus as agreed," says DI CEO Benedikt Jagdfeld. Many students will have short distances to travel, as the private university is located in the "PLAZA Frankfurter Allee" in Berlin's trendy Friedrichshain district.

The DI Group implemented the demanding renovation project in a highly professional manner in line with our ideas and with great commitment. With our new campus, we offer our students an attractive location that is optimally connected digitally and enables innovative learning concepts such as hybrid learning or digital lectures," comments Marc Zeugner, Campus Director Berlin at IUBH International University of Applied Sciences.

IUBH International University of Applied Sciences is a private, state-recognized university of applied sciences with over 40,000 students who can choose from 80 Bachelor's, Master's and MBA programmes at over 20 locations. The Berlin campus offers 16-degree programs ranging from A for architecture to W for business informatics.

The "PLAZA Frankfurter Allee" accommodates over 50 tenants in 42,200 m<sup>2</sup> of office, retail and restaurant space and offers 700 parking spaces. The Düren-based DI Group has been managing the property in Berlin's trendy Friedrichshain district for an investor community for over 25 years.

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*Note to editors: The attached photo shows the "PLAZA Frankfurter Allee"; it is free for publication as part of your reporting. Copyright: DI Group, Düren.*

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*The German Real Estate Group (DI Group), Düren, has been successfully developing, realizing and managing retail, office, hotel and residential properties for almost 40 years. More than 800 properties with a volume of over five billion euros have been realized, revitalized and managed since then. Currently, almost 200 specialists manage properties worth over 2.5 billion euros on a total area of around 732,000 m<sup>2</sup>.*