

PRESS RELEASE

Jagdfeld Real Estate continues revitalisation of Aachen's Parkhotel Quellenhof

Resource-efficient modernisation of rooms on the first and second floors and conference rooms/construction of a new hotel shop/renovation of central technical facilities

Düren/Aachen, 30 July 2025. Asset manager Jagdfeld Real Estate is now investing a further €1.9 million in the Parkhotel Quellenhof Aachen, continuing the resource-efficient revitalisation of Aachen's premier address:

- While the hotel remains open for business, the 98 rooms and suites on the first and second floors and in the spa centre will be extensively modernised and fitted with new carpets and curtains, among other things; the furniture and marble tiles in the bathrooms will be refurbished. The suites will receive a special upgrade.
- In the banquet area, the curtains and wall coverings in the 'Berlin' conference room will be replaced and the music systems in the "London" and 'Vienna' rooms will be renewed; new banquet tables and 200 chairs will open up numerous options for dinner arrangements and meetings.
- Next to the 'Elephant Bar' on the ground floor, a 'hotel shop' will be set up for the first time, offering hotel guests everyday and unusual accessories.
- The cold stores will be renovated, which will improve the energy balance and optimise walking distances. The installation of LED lighting and motion detectors, initially primarily in the underground car park, will also be beneficial both ecologically and economically.
- Building automation will be future-proofed with a new central computer, the grease separator will be replaced, the fire alarm system will be expanded and parts of the sewage systems in the basement rooms will be renovated.

"This is another important step towards making Aachen's premier address fit for the future, and we are continuing our careful modernisation process. The new signature style, which became apparent in 2023 with the redesign of the third floor and makes the Quellenhof more accessible, will of course also be noticeable on the first and second floors. Our business and leisure customers will appreciate the innovations both in front of and behind the scenes, and the people of Aachen will have one more reason to visit their Grand Hotel," says Benedikt Jagdfeld, head of Jagdfeld Real Estate, who expects the work to be completed in the fourth quarter.

The entrepreneur emphasises that 'we will now have made improvements in all areas of the hotel, including those invisible to customers, and will have implemented not only many obvious innovations but also necessary improvements in technology and back office operations.' Since 2020, Jagdfeld Real Estate has invested a total of approximately €8 million in the terrace, bar, spa, technology, new beds, televisions, Wi-Fi and internet – including approximately €3 million in 2023 for the fundamental modernisation of the rooms and suites on the third floor, which have since been marketed as 'favourite rooms'. In addition, the public areas around the lobby, fireplace and tea room, as well as the conference rooms, underwent a comprehensive refurbishment at a cost of around €630,000.

As in 2023, Jagdfeld Real Estate continues to place great importance on working in a resource-efficient manner wherever possible and, where sensible, on recycling rather than disposing of waste.

The Parkhotel Quellenhof in Aachen

Construction of what was then known as the Hotelpalast Aachener Quellenhof began in the spring of 1913, and it opened on 8 June 1916. During the Second World War, in the autumn of 1944, the entire interior was destroyed and looted, and the lobby was completely demolished. Only the structure of the Quellenhof remained intact, while the spa facilities were almost completely destroyed.

Reconstruction took years, and it was not until 1948 that the first hotel rooms were available again. After acquiring the property from the city, Jagdfeld Real Estate thoroughly modernised and renovated the Parkhotel Quellenhof in 1998/1999 and reopened it in 1999 as Aachen's first and only grand hotel, covering an area of 18,848 m². In 2001 and 2002, the hotel, which at that time had 181 rooms and suites, was expanded to include a 3,122 m² conference, wellness and beauty centre.

The asset manager has been managing the current Parkhotel Quellenhof Aachen since its inception in 1999 on behalf of an owner company, which decided in 2019 to run the hotel as an individual grand hotel under its own management from 2020 onwards. Since then, the

Quellenhof, with its current 131 rooms and suites, has been undergoing careful and comprehensive modernisation while remaining open for business.

Note to editors: The two accompanying photos show the rooms on the 'favourite floor', which will be redesigned in 2023 and which serve as a model for the current work. They are free to publish as part of your reporting (copyright: Parkhotel Quellenhof Aachen; photographer: Sascha Gast).

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Jagdfeld Real Estate (Jagdfeld RE) – part of the Jagdfeld Group – has been successfully developing, realising and managing retail, office, hotel and residential properties for over 45 years. Since then, the asset manager has realised, revitalised and managed more than 800 properties with a volume of over five billion euros. Currently, almost 200 specialists manage properties worth approximately 3 billion euros with a total area of around 704,000 m².