

PRESS RELEASE

JRE CEO Benedikt Jagdfeld: 'We want to invest € 100 million in the next three to four years'

Jagdfeld Real Estate launches extensive refurbishment and revitalisation programmes/ Retail decision-makers emphasise location quality at 'Retail Dinner' meeting/ More optimism in view of change of government than in 2024

Berlin/Düren, 15 May 2025: Jagdfeld Real Estate plans to invest around € 100 million in the refurbishment of its properties over the next three to four years, including around € 50 million in ESG measures in at least five locations. This was announced by Benedikt Jagdfeld, CEO and owner of the Düren-based asset manager, at this year's 'Handelsdinner' meeting at the 'China Club Berlin'. "The current challenging economic environment should not blind us to the fact that now is the time to launch extensive refurbishment and revitalisation programmes to ensure that our properties remain attractive in the long term. Those who miss the boat now will not be able to jump on later," says the entrepreneur.

'Jagdfeld Real Estate' subjects each property to the necessary individual analysis and, where possible, realises synergy potential. This includes retrofitting with electric charging points as well as switching from fossil fuels to renewable energies such as geothermal energy; in new developments of local convenience stores, powerful electric charging points and efficient photovoltaic systems are already practically standard. In addition to the five properties planned to date, another is currently undergoing the ESG audit process.

Once again, almost 100 representatives of well-known retail companies, young retail concepts and institutional investors came together yesterday for an exchange of ideas and networking in Germany's most exclusive members' club. The decision-makers agreed that location quality matters more than ever. In addition, deregulation and the elimination of bureaucracy are key to new economic success, to which all levels of government - local, state, federal and EU - must contribute equally.

Nevertheless, despite the difficult overall economic conditions, there was greater optimism at the retail industry's No. 1 event than a year earlier. "The tasks facing the new federal government are certainly huge. But the retail sector's hopes that the government will solve them quickly are certainly just as high," summarised Christoph Stoll, COO of Jagdfeld Real Estate.

Note to editors: The attached picture shows JRE CEO Benedikt Jagdfeld at yesterday's Jagdfeld Real Estate 'Trade Dinner' meeting at the 'China Club Berlin'. It is free for publication as part of your reporting (Copyright: Jagdfeld Real Estate, Photographer: Mathias Grundner/dronebrothers).

For queries:

Dr. Christian Plöger

Head of Corporate Communications & Public Affairs der Jagdfeld Real Estate

Mob.: + 49 172 263 89 04

Mail: christian.ploeger@jagdfeld-gruppe.de

Web: www.jagdfeld-realestate.de

Jagdfeld Real Estate - part of the Jagdfeld Group - has been successfully developing, realising and managing retail, office, hotel and residential properties for over 45 years. More than 800 properties with a volume of over five billion euros have been realised, revitalised and managed since then. Almost 200 specialists currently manage properties with a value of around EUR 3 billion and a total area of around 704,000 m².